

## **Arkansas Elite Welding Academy**

### **Cancellation and Refund Policy**

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##### **Registration Fees:**

Arkansas Elite Welding Academy, LLC (AEWA) requires a \$100 registration fee to process your application and a \$150 tuition deposit to secure your place in the program. If you interrupt your training for more than 12 months, you must apply to reenter the training program. Additional fees may be charged when you reapply.

##### **Cancellation Policy:**

Arkansas Elite Welding Academy (AEWA) agrees to accept cancellations and make refunds according to the following:

An enrollment agreement may be cancelled within 72 hours after the date of signing. The school shall promptly fully refund all tuition and fees paid pursuant to the enrollment agreement. Such refund shall be made no later than thirty (30) days after cancellation. All monies paid by an applicant will be refunded if the applicant is rejected by the school or the school cancels the program's scheduled start date.

AEWA uses ACCET's refund policy and the State of Arkansas to determine any refunds/debt after a withdrawal.

##### **Refund Policy:**

1. AEWA may retain a registration fee associated with withdrawal or termination not to exceed \$100. AEWA may retain the tool fees once tools have been distributed to students.
2. During the first week of classes, tuition charges 10% of the stated tuition or maximum of \$1000.00. When determining the number of weeks completed by the student, the institution will consider a partial week the same as if a whole week (40 hours FT/25 hours PT) were completed, provided the student was present at least one day during the scheduled week.
3. After the first week and through seventy-five (75%) of the period of financial obligation (program length), tuition charges retained will not exceed a pro rata (%)

portion of tuition for the training period (program length) completed, plus 10% of the unearned tuition for the period of training that was not completed. (example below)

4. After seventy-five (75%) of the period of financial obligation (program length) is completed, the institution may retain the full tuition.

**Refund Computation Sample:**

The Elite Pipe Program (daytime program) length is 720 hours of training. The student started June 1 and is estimated to complete October 15. Tuition and Lab Fees are \$14690. Last day of attendance is July 27<sup>th</sup>, the student has completed 320 hours. The student is obligated for 320 hours of attendance. Date of determination based on AEWA's attendance policy is July 27<sup>th</sup>. The percentage of tuition is retained by the school is based on the portion of the program the student attended when the student dropped or was dismissed.

Number of hours the student completed = 320 hours

Number weeks student is financially obligated = 18 weeks/720 Hours

Pro Rata portion completed based on 320 hours =  $320/720 = 44.4\%$

44.4% X \$14,690	= \$6622.36
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10% X 8167.64 (Unearned tuition)	= \$ 816.76
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Owed to AEWA	= \$7439.12
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Refunded to Student by August 21 <sup>st</sup>	= \$ 7250.88
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Both AEWA/ACCET calculation and State of Arkansas Calculation will be performed and the determination which bests benefits the student will be used.